

CONFIDENTIAL

Approved For Release 2000/08/30 : CIA-RDP80-01370R000500040002-1

DPD-1931-59
Copy 7 of 8
20 March 1959

MEMORANDUM FOR: The General Counsel

SUBJECT : Special GEHA Insurance Program

1. In accordance with the provisions of the agreement between CIA and GEHA, relating to the subject, specifically paragraph 2 of the terms thereunder this office is requesting a reduction of the specialty premium from \$1,000.00 per year, per person to \$500.00 per year per person. A suggested amendment is attached to provide for said reduction of yearly premiums.

2. The request for premium reduction is occasioned by experience for over two years where no claims have been incurred due to the demise of an individual performing the duties contemplated by the agreement. It seems inadvisable to accumulate a large amount of idle money in this account. When the attachment or its replacement is executed as stated there will be added to the current balance (\$44,000.) the amount of \$19,500.00 or a total holding in the account of \$63,500.00.

3. It is recommended that no amount be deposited into this account in future years until a need for an additional deposit is demonstrated. If you agree with the attached paper and the recommendations indicated please secure and supply signatures of the parties who are to execute the amendment on behalf of GEHA and the government. For your ready information the parties executing the original agreement are Messrs. [REDACTED] respectively.

[REDACTED]
Comptroller, DPD-DD/P

Attachment: a/s

Distribution:

O & 1 - Addressee

3 - Comptroller

JHS:en/20 Mar 1959

CONCUR:

SIGNED

[REDACTED]
Chief, Administrative Branch
DPD-DD/P

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Amendment Number 1
to
Agreement
between
The Central Intelligence Agency
and
The Government Employees Health Association, Inc.

So much of the mutual agreement numbered paragraph 2 that reads "Initially the Agency will pay to the Association a specialty premium of One Thousand Dollars (\$1,000.00) per year, per person covered under this agreement." is hereby amended to read: For the years 1958 and 1959 the Agency will pay to the Association a specialty premium of Five Hundred Dollars (\$500.00) per year, per person covered under this agreement.

The Central Intelligence Agency

By _____

The Government Employees Health
Association, Inc.

By _____
President

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